



AUDIT REPORT

We have audited the financial statements of **Diocese of Jammu Srinagar (Foreign Source)** which comprise the Balance Sheet as at 31th March, 2019, the Income & Expenditure Account and the Receipts & Payments Account for the year ended 31.03.2019 and other explanatory information.

Managements Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, in accordance with the generally accepted accounting principles. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs as at 31st March, 2019;
- (b) In the case of the Income & Expenditure Account, of the surplus for the year ended on that date;
- (c) In the case of the Receipts & Payments Account, of the receipts & payments for the year ended on that date.

Place: Jammu

Dated: 19.06.2019

For R.C Gupta & Co.

Chartered Accountants



(SOURAV MEHTA)

Partner

Membership No. 099872

DIOCESE OF JAMMU- SRINAGAR
 Jammu Cantt.180003, Jammu-Kashmir
FOREIGN CONTRIBUTION ACCOUNT
BALANCE SHEET AS ON 31.03.2019

FUND AND LIABILITIES	RUPEES	RUPEES	PROPERTY AND ASSETS	RUPEES	RUPEES
FOREIGN CONTRIBUTION PENDING UTILISATION:					
Educational Project:					
Balance as per last Balance Sheet	16,37,400.79		Fixed Assets:		
Add: Donations received during the year	4,79,807.00		Balance as per last Balance Sheet	32,70,84,138.77	
	21,17,207.79		Add: Additions during the year	47,72,231.00	
Less: Utilised during the year	8,68,713.00	12,48,494.79	Less: Sold during the year	33,18,56,369.77	
			TDS F Y 2017-18		12,264.00
Social Project:					
Balance as per last Balance Sheet	13,02,672.50		TDS F Y 2018-19		34,925.00
Add: Donations received during the year	13,02,672.50		Interest Accrued on FDRS		65,053.70
Less: Utilised during the year	47,579.00	12,55,093.50			
Religious Projects:					
Balance as per last Balance Sheet	52,79,098.89		CASH AND BANK BALANCES:		
Add: Donations received during the year	1,33,43,310.00		With Canara Bank Ac. No.:0100101002177	89,89,227.80	
	1,86,22,408.89		Fixed Deposits With Canara Bank	58,59,643.00	
Less: Utilised during the year	1,02,20,016.00	84,02,392.89	Cash In hand	7,793.00	1,48,56,663.80
Depreciation Reserve:					
Balance as per last Balance Sheet	21,91,80,229.58				
Add: opening Adjustment					
Add: Depreciation Provided during the year	84,51,712.53	22,76,31,942.11			
Carried Forward		23,85,37,923.29	Carried Forward		34,68,25,276.27



Brought Forward...	23,85,37,923.29	Brought Forward...	34,68,25,276.27
CAPITAL FUND FIXED ASSETS:			
Assets Acquired out of Earmarked Funds			
Balance as per last Balance Sheet transferred from Accumulated Fund.....	32,70,80,064.77		
Add: Assets Acquired during the year	47,72,231.00	33,18,52,295.77	
	-21,53,96,817.26		
INCOME AND EXPENDITURE ACCOUNT:			
Balance as per last Balance Sheet			
Less: Unutilised Earmarked Funds Accumulated			
As per last Balance Sheet in Accumulated Fund			
Less: Assets acquired out of Earmarked funds accumulated as per last Balance sheet in Accumulated Funds, transferred to assets acquired out of Earmarked Funds.....			
Less: TDS/TCS Written off			
Less: opening Adjustment			
Less: Deficit During the year	81,68,125.53	-22,35,64,942.79	
TOTAL RUPEES...	34,68,25,276.27	TOTAL RUPEES...	34,68,25,276.27

As per our report of even date.

For Diocese Of Jammu-Srinagar

(Signature)
Fr. Santosh Athikar
Financial Administrator

Place: Jammu
Dated: 19-06-2019



For R.C.Gupta & Co.
Chartered Accountants
(Signature)
(SOURAV MEHTA)
Partner
Membership No. 099872

DIOCESE OF JAMMU - SRINAGAR

Jammu Cantt. 180003, Jammu-Kashmir

FOREIGN CONTRIBUTION ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

EXPENDITURE	RUPEES	RUPEES	INCOME	RUPEES	RUPEES
TO					
ADMINISTRATION EXPENSES:					
Audit Fees	1,46,320.00		By INTEREST RELEASED:		
Bank Charges	9,598.00		On Saving Bank Account	2,54,956.00	
Postage/Telephone Expenses	46,186.00		On Fixed Deposit Account	3,49,255.00	6,04,211.00
Salaries/Wages	20,171.00				
Ta/Petrol and Vehicle Maintenance	84,916.00				
Stationary	13,433.00	3,20,624.00			
To					
Depreciation		84,51,712.53	By	Deficit Carried over to balance Sheet	81,68,125.53
TOTAL RUPEES....		87,72,336.53		TOTAL RUPEES....	87,72,336.53

For Diocese Of jammu-Srinagar

Sachin Athickal
Fr. Sachin Athickal
Financial Administrator

Place: Jammu
Dated: 19-06-2019



For R.C. Gupta & Co.
Chartered Accountants

(SOURAV MEHTA)
Partner

Membership No. 099872

As per our report of even date.

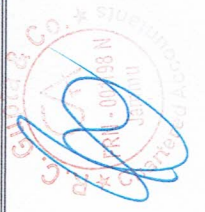
DIOCESE OF JAMMU- SRINAGAR

Jammu Cantt. 180003, Jammu-Kashmir

FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

RECEIPTS	RUPEES	PAYMENTS	RUPEES	RUPEES
TO				
BALANCE ON 01.04.2018				
Onsating Bank account With Canara Bank Account No. 0100101002177	63,32,062.80			1,26,135.00
Fixed Deposit With Canara Bank	55,51,466.00			15,000.00
Cash In Hand	43,817.00	1,19,27,345.80		3,03,226.00
				4,44,361.00
"				
FOREIGN CONTRIBUTION RECEIVED:				
For Educational Purposes	4,79,807.00			2,77,907.00
For Social Purposes				1,46,445.00
For Religious Purposes	1,33,43,310.00	1,38,23,117.00		4,24,352.00
				8,68,713.00
"				
INTEREST REALISED				
On Saving Bank Account	2,54,956.00			36,821.00
On Fixed Deposit Account	3,49,255.00			10,758.00
Interest Accrued on FDRs				
By EDUCATIONAL EXPENSES:				
Education of Volunteers				
Education Of Youth				
Scholarships/ Help to Poor students				
By CONSTRUCTION/Running/Maintnt.Of Hostel:				
R.S. Pura Boy's Hostel				
Akhnoor Girls Hostel				
By SOCIAL WORK EXPENSES:				
Welfare of Orphanage				
Welfare Of Childrens				
By RELIGIOUS EXPENSES:				
Education of Priests				
Maintenance of Priest and Preachers				
Faith Formation(Children)				
Faith Formation(Youth)				
Catechist Volunteers Training				
Small Christian Community				
Socio-Pastorel Planning				
Spiritual Renewal Programmes				
Capital Expenditure:				
Motor Cycle for Priest Maintenance				
Construction Of Churches:				
Holy Family Church Srinagar				
Church Basohli				
Church Samaba				
Carried Forward	2,64,13,574.50	Carried Forward	1,02,20,016.00	1,11,36,308.00



Brought Forward...	2,64,13,574.50	Brought Forward...	1,11,36,308.00
ADMINISTRATION EXPENSES:			
Audit Fees			1,46,320.00
Bank Charges			9,598.00
Postage/Telephone Expenses			46,186.00
Salaries/Wages			20,171.00
Ta/Petrol and Vehicle Maintenance			84,916.00
Stationary			13,433.00
TDS (F Y 2018-19)			34,925.00
Interest Accrued on FDRs			65,053.70
"			
"			
Balance On 31.03.2019 :			
Onsavings Bank account With Canara Bank			89,89,227.80
Account No. 0100101002177			58,59,643.00
Fixed Deposit With Canara Bank			7,793.00
Cash In Hand			1,48,56,663.80
TOTAL RUPEES....	2,64,13,574.50	TOTAL RUPEES....	2,64,13,574.50

We have verified the above receipts and payments account with the books of accounts and the vouchers relating thereto and we hereby report that in our opinion, proper books of accounts as required by law have been kept. The receipts and payments account is in agreement with the books of accounts maintained. We have obtained all the information and explanations which to the best of our belief were necessary for the purpose of our audit. The receipts and payments account gives a true and fair view of the Receipts and Disbursements of the Diocese of Jammu-Srinagar, Jammu-Foreign Contribution Account.

For Diocese Of Jammu-Srinagar

(Signature)
Fr. Sankosh Athickal
Financial Administrator

Place: Jammu
Dated: 19-06-2019



For R.C.Gupta & Co.
Chartered Accountants

(Signature)
(SOURAV MEHTA)
Partner

Membership No. 099872

DIOCESE OF JAMMU- SRINAGAR

SCHEDULE OF FIXED ASSETS FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

Particulars	Rate	COST		DEPRECIATION		WRITTEN DOWN VALUE			
		As on 01/04/2018		During the Period		As on 31/03/2019			
		1st half	2nd half	Total	As on 01/04/2018	Total	As on 01/04/2018		
Borewell	10%	6,15,640.00	-	6,15,640.00	3,33,165.76	28,247.42	3,61,413.18	2,54,226.82	2,82,474.24
Churches /Chaples	10%	19,49,01,872.81	16,90,231.00	19,96,04,103.81	14,48,32,953.85	53,26,515.00	15,01,59,468.85	4,94,44,634.96	5,00,68,918.96
Community Hall	10%	75,94,000.00	-	75,94,000.00	35,59,949.97	4,03,405.00	39,63,354.97	36,30,645.03	40,34,050.03
Computer	40%	15,97,057.80	-	15,97,057.80	15,08,625.54	35,372.90	15,43,998.44	53,059.36	88,432.26
E.P.A.B.X	15%	1,16,040.00	-	1,16,040.00	65,209.98	7,624.50	72,834.48	43,205.52	50,830.02
Electric Pumps	15%	2,74,959.00	-	2,74,959.00	2,18,684.08	8,441.24	2,27,125.32	47,833.68	56,274.92
Fans	15%	71,887.00	-	71,887.00	63,195.46	1,303.73	64,499.19	7,387.81	8,691.54
Furniture & Fixture	10%	39,55,174.81	-	39,55,174.81	37,54,967.40	20,020.74	37,74,988.14	1,80,186.67	2,00,207.41
Games Material	15%	23,600.00	-	23,600.00	20,243.10	503.54	20,746.64	2,853.37	3,356.90
Generator	15%	10,93,080.00	-	10,93,080.00	8,55,753.54	35,598.97	8,91,352.51	2,01,727.49	2,37,326.46
Inverter/Battery	15%	2,07,700.00	-	2,07,700.00	1,40,018.67	10,152.20	1,50,170.87	57,529.13	67,681.33
Land	0%	2,94,11,237.01	-	2,94,11,237.01	-	-	-	2,94,11,237.01	2,94,11,237.01
L.C.D.	15%	58,500.00	-	58,500.00	44,950.41	2,032.44	46,982.85	11,517.15	13,549.59
Motorcycle	15%	7,44,340.00	-	7,44,340.00	4,01,748.94	61,888.66	4,63,637.60	3,50,702.40	3,42,591.06
Multi Purpose Hall	10%	9,00,000.00	70,000.00	9,00,000.00	45,000.00	85,500.00	1,30,500.00	7,69,500.00	8,55,000.00
Training Centre Hall	10%	45,00,000.00	-	45,00,000.00	-	4,50,000.00	4,50,000.00	40,50,000.00	45,00,000.00
Musical Instruments	15%	1,09,425.00	-	1,09,425.00	48,339.19	9,162.87	57,502.06	51,922.94	61,085.81
Priest House/ Community	10%	20,00,000.00	-	20,00,000.00	1,00,000.00	1,90,000.00	2,90,000.00	17,10,000.00	19,00,000.00
Projector	15%	35,800.00	-	35,800.00	5,370.00	4,564.50	9,934.50	25,865.50	30,430.00
Refrigerator	15%	19,500.00	-	19,500.00	4,168.13	2,299.78	6,467.91	13,032.09	15,331.87
Scanner	15%	16,200.00	-	16,200.00	2,430.00	2,065.50	4,495.50	11,704.50	13,770.00
School Hostel Building	10%	6,40,09,262.34	-	6,40,09,262.34	5,23,61,523.75	11,64,773.86	5,35,26,297.61	1,04,82,964.73	1,16,47,738.59
Stabilizer	15%	3,01,249.00	-	3,01,249.00	2,60,715.26	6,080.06	2,66,795.32	34,453.68	40,533.74
Stamp Machine	15%	1,03,795.00	-	1,03,795.00	87,728.33	2,410.00	90,138.33	13,656.67	16,066.67
Vehicles	15%	1,43,83,819.00	-	1,43,83,819.00	1,04,56,938.22	5,89,032.12	1,10,45,970.34	33,37,848.66	39,26,880.78
Washing Machine	15%	31,000.00	-	31,000.00	6,626.25	3,656.06	10,282.31	20,717.69	24,373.75
Water Dispenser	15%	9,000.00	-	9,000.00	1,923.75	1,061.44	2,985.19	6,014.81	7,076.25
Total		32,70,84,138.77	17,60,231.00	33,18,56,369.77	21,91,80,229.58	84,51,712.53	22,76,31,942.11	10,42,24,427.66	10,79,03,909.19



DIOCESE OF JAMMU - SRINAGAR

STATEMENT SHOWING PURPOSE WISE FOREIGN CONTRIBUTION RECEIVED/ UTILISED FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

S.No	Purpose	Balance As on 01- 04-2018		Received during the period		Total	Utilised	Balance as on 31- 03-2019	
1	Social Activities	13,02,672.50	-	-	-	13,02,672.50	47,579.00	12,55,093.50	
2	Educational Activities	16,37,400.79	4,79,807.00			21,17,207.79	8,68,713.00	12,48,494.79	
3	Religious Activities	52,79,098.89	1,33,43,310.00			1,86,22,408.89	1,02,20,016.00	84,02,392.89	
	Total	82,19,172.18	1,38,23,117.00			2,20,42,289.18	1,11,36,308.00	1,09,05,981.18	



DIOCESE OF JAMMU- SRINAGAR
Jammu Cantt.180003, Jammu-Kashmir

FOREIGN CONTRIBUTION ACCOUNT

DONOR WISE DETAIL OF DONATION RECEIVED FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

<u>S No</u>	<u>Name of Donor</u>	<u>Name Of Country</u>	<u>Purpose</u>	<u>Amount (In Rupees)</u>
1	Seraphic Mass Association	USA	Religious	1,66,311.00
2	Missio Belgium	GERMANY	Religious	70,416.00
3	Mission Munchen	GERMANY	Religious	39,53,125.00
4	Apostolic Nunciature in India	INDIA	Religious	79,72,250.00
5	Mission Munchen	GERMANY	Education	4,79,807.00
6	Misio London	ENGLAND	Religious	91,084.00
7	Catholic Diocese of Jackson	USA	Religious	3,08,242.00
8	Kirche in Not	GERMANY	Religious	7,81,882.00
Total :-				<u>1,38,23,117.00</u>



DIOCESE OF JAMMU- SRINAGAR
Jammu Cantt.180003, Jammu-Kashmir

FOREIGN CONTRIBUTION ACCOUNT

PURPOSE WISE DETAIL OF DONATIONS FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

<u>S.NO</u>	<u>PARTICULAR</u>	<u>AMOUNT</u>
1	Educational Purposes	4,79,807.00
2	Social Purposes	-
3	Religious Purposes	1,33,43,310.00
Total		1,38,23,117.00



SCHEDULE OF EXPENDITURE FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

<u>Particulars</u>	<u>Amount</u>
<u>(A) Administration Expenses</u>	
Audit Fees	1,46,320.00
Bank Charges	9,598.00
Salary / Wages	20,171.00
TA/Petrol and Vehicle Running & Maintt.	84,916.00
Postage & Telephone	46,186.00
Stationary	13,433.00
Total:-	<u>3,20,624.00</u>
<u>(B) Social Activities</u>	
Wefare of Orphanage	36,821.00
Welfare Of Children	10,758.00
	<u>47,579.00</u>
<u>(C) Educational Activities</u>	
Education of Volunteers	1,26,135.00
Education Of Youth	15,000.00
Scholarships / Help to Students	3,03,226.00
	<u>4,44,361.00</u>
<u>Construction /Running /Maintenance of Hostel</u>	
R.S Pura	2,77,907.00
Akhnoor	1,46,445.00
	<u>4,24,352.00</u>
Total :-	<u>8,68,713.00</u>


R. C. Gupta
N - 00120 N
Jammu
Chartered Accountants

(D) Religious Activities

Recurring Expenses

Maintt. Of Priests and Preachers - Religious Purpose	35,35,489.00
Maintt. Of Priests and Preachers - Education Purpose	93,044.00
Faith Formation (children)	62,484.00
Faith Formation (Youth)	5,77,430.00
Spritual Renewal Programme	3,27,131.00
Catechist Volunteers Training	6,27,233.00
Small Christian Community	1,75,009.00
Socio-Pastorel Planning	49,965.00

54,47,785.00

Non-Recurring Expenses

Maintt. Of Priests and Preachers

Motor Cycle for Priest	70,000.00
Construction Of Church(Holy Family Srinagar)	25,02,231.00
Construction Of Church (Basohli)	16,00,000.00
Construction of Church (Samaba)	6,00,000.00

47,72,231.00

Total:-

1,02,20,016.00

Grand Total :-

1,14,56,932.00

